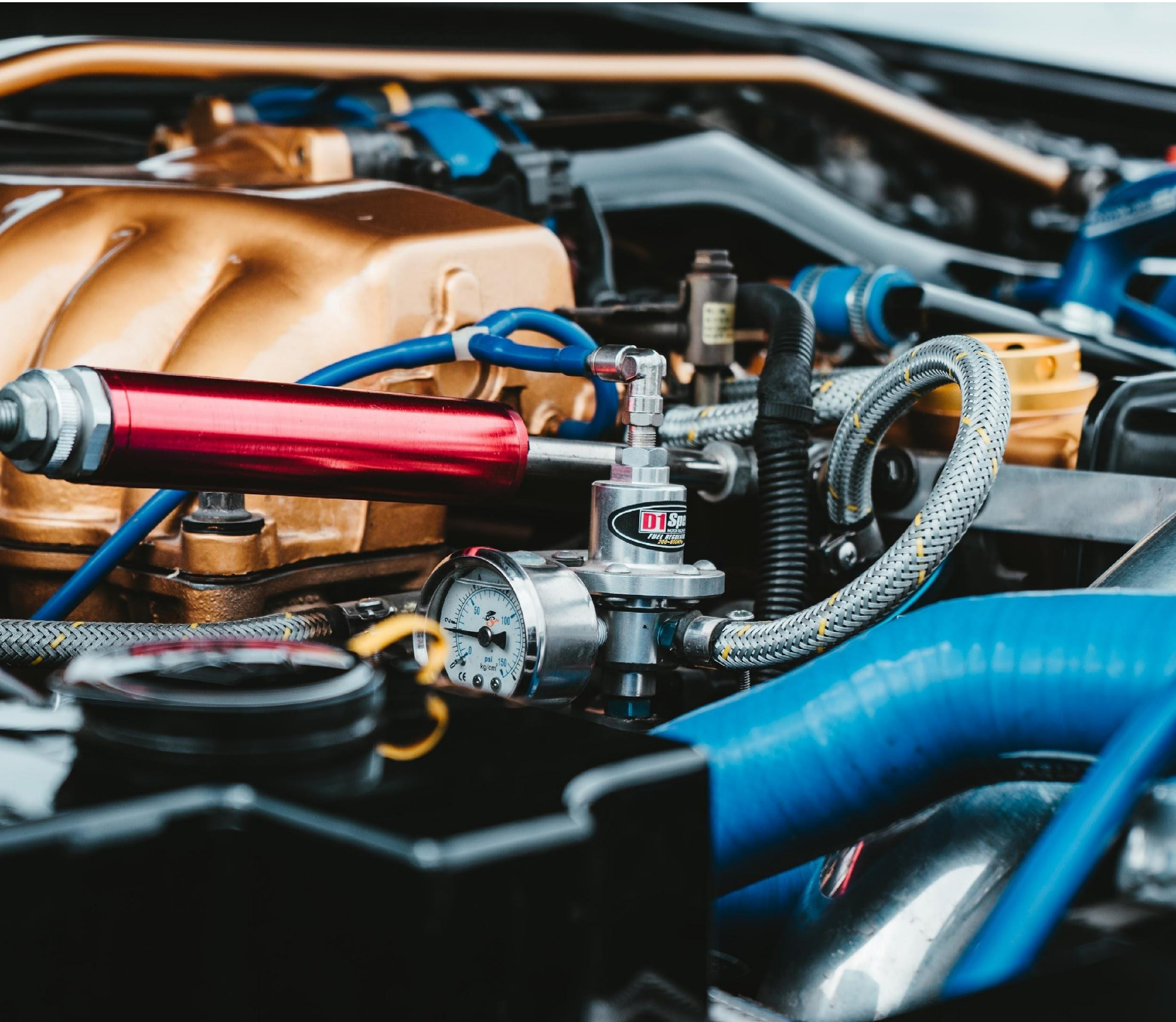


J M BAXI
THE PORT SPECIALIST
MARINE SERVICES



MONTHLY UPDATE - JUNE 2024

AUTOMOTIVE



STATISTICS & GRAPHS

PORT ANALYSIS



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CAR CARRIER VESSELS CALLING INDIAN PORTS (NO OF UNITS)

PORT NAME	May' 24	May'23	VARIANCE Y-O-Y
CHENNAI	19100	14000	5100
PIPAVAV	10117	3294	6823
ENNORE	8618	6263	2355
MUNDRA	1000	11431	-10431
Grand Total	510661	609368	3847

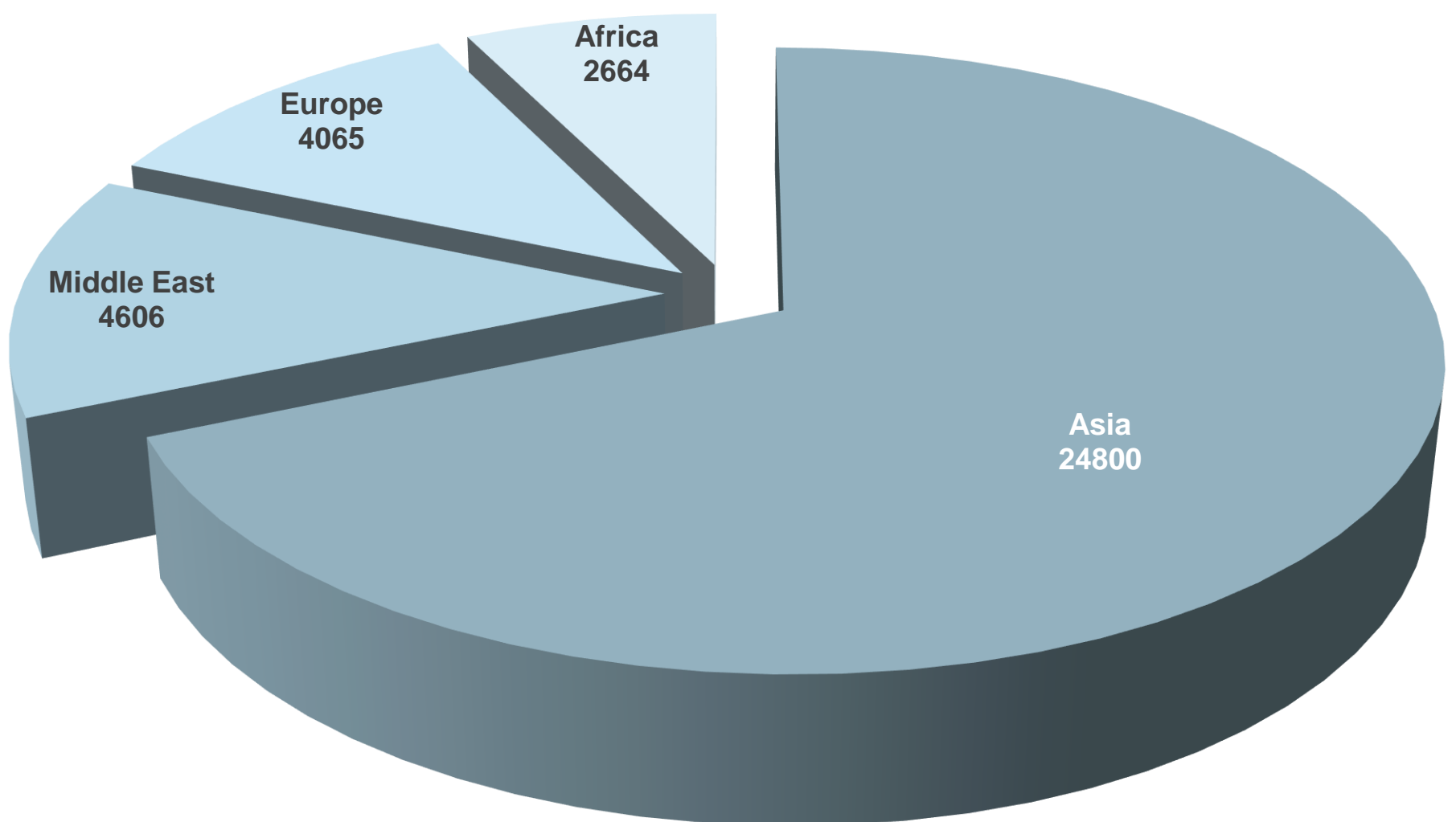
COUNTRY-WISE VEHICLE EXPORTS FROM INDIA (NO. OF UNITS) (May'24)

COUNTRY	NO. OF UNITS
SRI LANKA	20100
SAUDI ARABIA	3406
SINGAPORE	3150
SOUTH AFRICA	2664
GIBRALTAR	1544
TURKEY	1321
JAPAN	1300
OMAN	1200
SPAIN	1200
INDONESIA	250

MAJOR EXPORTERS OF VEHICLES (UNITS NOS.) (May'24)

EXPORTERS	EXPORTS
HYUNDAI MOTORS CO.	16300
MARUTI SUZUKI INDIA LTD.	5808
NISSAN INDIA LTD.	4700
HONDA MOTORS LTD.	4165
KIA MOTOR CORPN.	2800
TOYOTA MOTOR CORPN.	1552
ISUZU INDIAN LTD.	554
CATERPILLAR INDIA PVT. LTD.	256

Region-wise Auto Exports from India (May'24)





KEY HIGHLIGHTS

- Maruti Suzuki to invest Rs 450 cr in renewable energy initiative.
- Eye on the green future, auto companies line up over Rs 2 trillion
- Mahindra group may join hands with global players for cell production in India: MD Anish Shah

Maruti Suzuki to invest Rs 450 cr in renewable energy initiative.

- Maruti Suzuki India plans to invest Rs 450 crore over three years starting FY25 in solar power and biogas projects, a significant increase from the Rs 120.8 crore invested in FY24. This investment aligns with their goal to boost production capacity from 2 million to 4 million by 2030-31 and to increase the use of sustainable and renewable energy sources across their operations.
- The company has started a pilot biogas plant at its Manesar facility in FY25, utilizing in-house food waste to produce 0.2 tonnes of biogas daily. The plant is expected to generate around 1 lakh standard cubic meters of biogas in FY25, offsetting approximately 190 tonnes of CO2 annually.
- Maruti Suzuki expanded its solar capacity to 43.2 MW in FY24 and plans to add 35 MW more—15 MW at the Manesar plant and 20 MW at the upcoming Kharkhoda plant—over the next two years. This will increase their total solar capacity to 78.2 MW by FY26.

Source: ET Energy World

Eye on the green future, auto companies line up over Rs 2 trillion

- Leading passenger vehicle (PV) makers in India, including Tata Motors, Mahindra and Mahindra (M&M), Maruti Suzuki India Ltd (MSIL), Hyundai Motor India Ltd (HMIL), and others, have announced substantial investments aimed at expanding production capacities, developing new products, and committing to cleaner, environment-friendly technologies. For example, Tata Motors plans to spend Rs 16,000-18,000 crore by FY30 on expanding its EV portfolio and achieving a 20% market share in PVs, while HMIL is set to invest Rs 32,000 crore over the next 10 years.
- MSIL plans to invest Rs 10,000 crore in 2024-25 to reclaim a 50% market share by mid-decade, aiming to increase its capacity to 4 million units annually by 2030-31. The company's long-term capex plan includes Rs 1.25 trillion to expand capacity and enhance its product range, with 15-20% expected to be EVs.
- M&M has approved a Rs 12,000 crore investment in its EV arm to launch its first "born EVs" by early 2025, targeting 20-30% of its sales to be EVs by 2027. Additionally, M&M plans a broader investment of Rs 27,000 crore in its auto business, including Rs 8,500 crore for ICE vehicles, between 2024-25 and 2026-27.

Source: The Economic Times

Mahindra group may join hands with global players for cell production in India: MD Anish Shah

- Mahindra Group is exploring partnerships with global technology and private equity partners to establish local production of battery cells in India. This initiative aims to indigenize battery cell manufacturing to meet the increasing demand for electric vehicles (EVs).
- Mahindra Group MD and CEO Anish Shah indicated that the company's EV arm, MEAL, may be listed around 2030. The focus for the next few years is on launching new EV models starting in January 2025, addressing range anxiety, high costs, and developing EV charging infrastructure to support the growth of the segment.
- Mahindra Group plans to invest Rs 37,000 crore over the next three years, with a major portion allocated to the auto sector. The company aims to introduce 23 new vehicles by 2030, including nine internal combustion engine SUVs, seven battery electric vehicles, and seven light commercial vehicles. The company also anticipates 20-30% of its portfolio to be electric by 2027.

Source: ET Power



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